

KAMMA

Month in Green

July 2023

The latest news and insights on the path to Net Zero for UK property



kammadata.com

Tracking the retrofit revolution

A summary of key stories and statistics on the path to Net Zero for UK housing

For the UK to achieve Net Zero, the energy efficiency and emissions performance of the property sector must improve. Kamma champions a four-pronged approach to decarbonisation to reach both the 2050 target and interim milestones.

The stories below show how our strategy is supported, challenged and changed by wider industry trends.



Efficient devices and behaviours

Education helps tenants to make smart choices

International Energy Agency warns of higher bills this winter

The Guardian

Following concerns of China's economic bounce back and a harsh winter in Europe, the head of the IEA has warned that energy prices may rise again this winter, forcing governments to reinstate bill subsidies.

[Read more](#)



Efficient homes

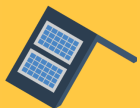
Improve the outer fabric of homes

Fleet Mortgages offers £1,000 to landlords who improve EPCs

Fleet Mortgages

Cashback reward for improving EPC to future Minimum Energy Efficiency Standards (MEES) of C or above joins growing arsenal of green finance options.

[Read more](#)



Decarbonisation of electricity

Install low-carbon technology, such as solar panels, to provide renewable energy

Why the UK needs a 'Tesla for retrofit'

International Banker

An argument, and plea, for green entrepreneurship in retrofitting homes to be more energy efficient and less polluting.

[Read more](#)



Decarbonisation of heating

Install heat pumps, heat networks and other electrical heating sources

Octopus Energy and L&G make significant investment in ground source heat pumps

Legal & General Press Release

A £70 million investment in the country's leading manufacturer and installer of ground source heat pumps, plus promise of 7,000 green jobs

[Read more](#)



Kamma provides insightful analysis that articulates the fastest and most cost-effective decarbonisation strategies for mortgage lenders, letting agents, local authorities, property funds, housing associations and other property-related businesses. We ensure regulatory compliance, manage risk, identify green growth opportunities and qualify green assets. [Get in touch to find out more](#)

ECO update

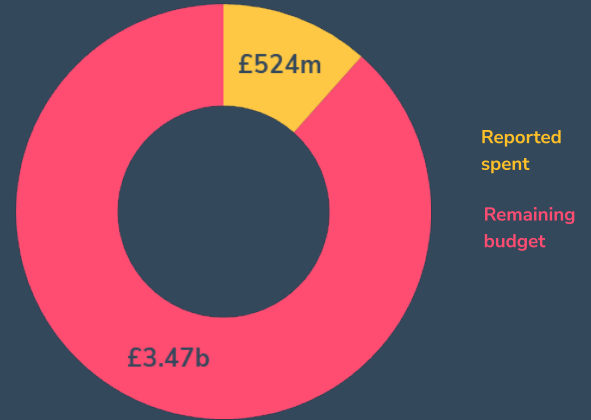
Key indicators and insight from the fourth Energy Company Obligation (ECO4)

Every month, the Department for Energy Security and Net Zero (DESNZ) releases a set of headline statistics on the ECO.

While preparations are made for the next large data release in late August, attention is turned to the only updated metric this month: ECO delivery cost per quarter, as reported by energy suppliers.

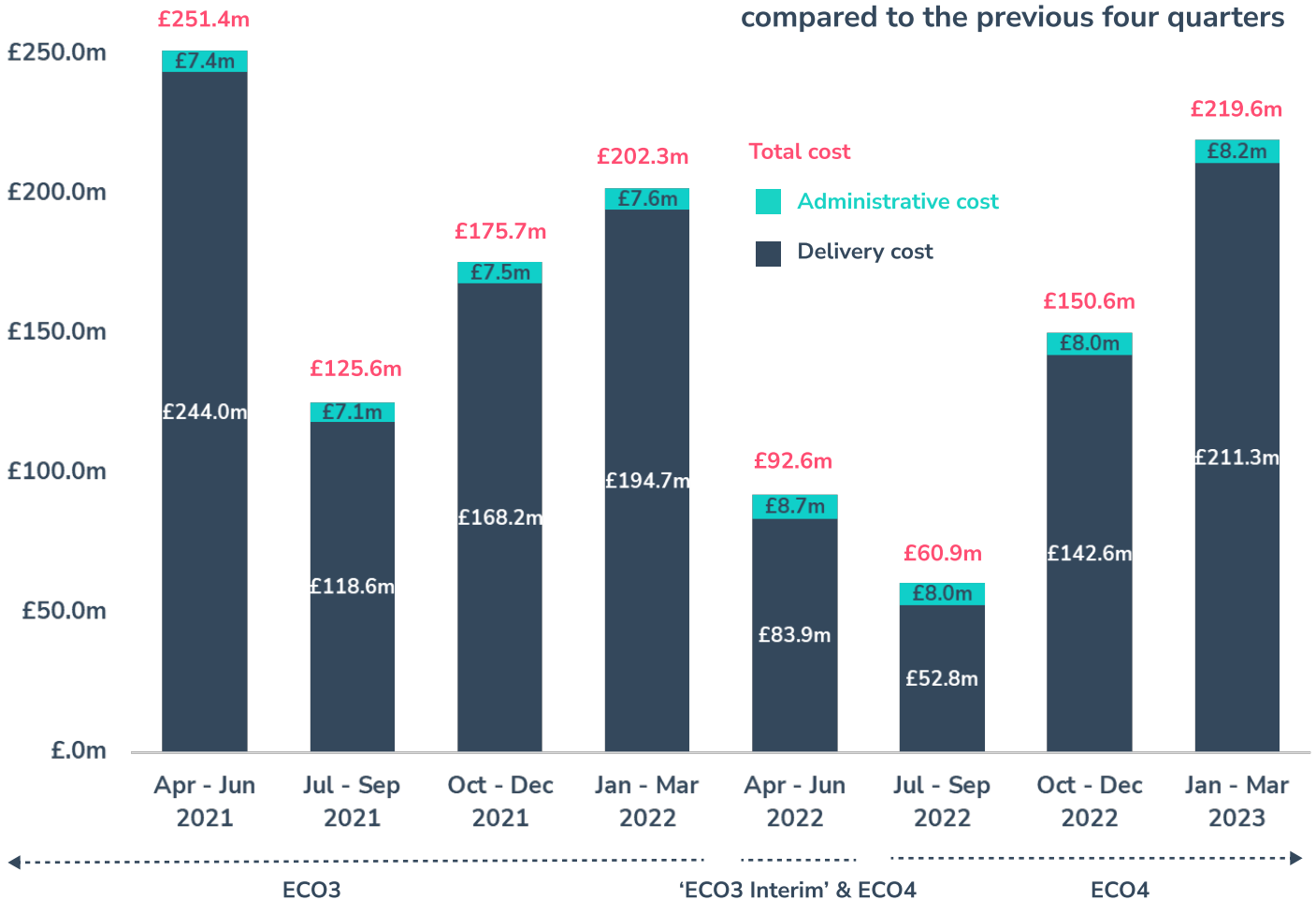
As shown right, energy suppliers have allocated just over 13% of the £4b ECO budget, which is due to be rolled out until March 2026. Nearly half of this recorded in January to March alone.

Between April and June 2022, both ECO4 and 'interim ECO3' measures were installed. The latter followed the guidelines of the previous regime and ended on 30 June. These months also include set up administrative costs incurred early in the year (January to March).



Source: DESNZ Household Efficiency Statistics
Last updated: 22 June 2023

After a slow start, ECO4 delivery costs are rapidly reaching the heights of ECO3, and administrative costs have increased by 8% compared to the previous four quarters



Policy roundup

A monthly update on the key policies and initiatives driving property to Net Zero

Green finance and lending

The IFRS International Sustainability Standards Board (ISSB) published its first set of disclosure standards.

These provide a global baseline for sustainability-related disclosures in capital markets.

Guidance on the ten must-know insights has also been published.

[Read more](#)

ESG ratings providers: Consultation closes on measures considered to promote transparency and good market conduct for ratings providers.

Financial Conduct Authority (FCA): Sustainability-related features on fund labels are to become more transparent, with the anticipated release of a new Policy Statement in Q3.

UK Green Finance Taxonomy: To be released and disclosed against as of Autumn 2023.

Transition Plan Taskforce (TPT): Building on international disclosure standards, a consultation will be launched later in 2023 to discuss planning parity between private and listed firms, amongst other objectives. [Read more](#).

Scope 3 emissions reporting: Emissions data reporting to be clarified via an upcoming consultation in Q3 2023.

Physical adaptation risk: Risk assessment and disclosure guidance to be developed in the run up to 2024 and beyond

Energy efficiency and carbon emissions

Minimum Energy Efficiency Standards: A decision on the Bill has been delayed until later in 2023.

It is expected that the deadline for all (including new) PRS lets to reach an EPC rating of C will be amended to the end of 2028.

[Read more](#)

ECO4: £4 billion worth of funding is available in the fourth and final iteration of the Energy Company Obligation (ECO), set to be delivered between 2022 and 2026. [Read more](#)

Great British Insulation Scheme: Formerly ECO+, it will deliver energy efficiency upgrades to 300,000 of the worst performing homes. [Read more](#).

Heat Pump Investment Accelerator: The competition will allocate up to £30 million of grant funding in total. The expression of interested deadline was on Friday 28 April 2023. [Read more](#).

Boiler Upgrade Scheme: A grant schemes facilitating heat pump or biomass boiler upgrades extended to 2028. [Read more](#).



Let us change the way you work

Kamma's technology is the engine that powers our suite of property profiling products. If you'd like to see the power of the Kamma platform in action, [get in touch to find out more](#)

We support the growth of some of the best name in the industry

Aldermore

Precise
Mortgages

paragon

one
Savings Bank

JLL

TriplePoint
Social Housing REIT plc

lendinvest

T S B

LANDBAY

Kent
Reliance

KAMMA

Get in touch now to turn risk into revenue

How Kamma can help

Kamma works with mortgage lenders, letting agents, local authorities, property funds and housing associations, supporting their drive to Property Zero.

We combine world-leading data collection and address matching with insightful analysis to articulate the fastest and most cost-effective decarbonisation strategies. We ensure regulatory compliance, manage risk, identify green growth opportunities and qualify green assets.



Visit the site at
kammadata.com

Speak to the team:
hello@kammadata.com

[Book a demo](#)