

# Month in Green May 2023

The latest news and insights on the path to Net Zero for UK property



kammadata.com

# Tracking the retrofit revolution

A summary of key stories and statistics on the path to Net Zero for UK housing

Improving the energy efficiency and emissions performance of property is vital to the UK achieving Net Zero by 2050. To reach the target, and the interim milestones, Kamma champions a four-pronged decarbonisation strategy.



### Efficient devices and behaviours

Education helps tenants to make smart choices

Energy crisis triggers Britain's biggest behavioural change in a generation Environment Journal

A SaveMoneyCutCarbon survey shows the majority of UK residents are now willing to implement 'green action' if it cuts costs

Read more



### **Efficient homes**

Improve the outer fabric of homes

Welsh government backs financial support for landlords to meet EPC targets Welsh Parliament

'If UK Government introduces a requirement to meet EPC C and does not provide financial support there could be a need to look at funding grants and/or loans to support improvements.'

Read more

costs 81.6

million tonnes

total annual emissions from residential

property



### Decarbonisation of electricity

Install low-carbon technology, such as solar panels, to provide renewable energy

UK solar power boom: Rooftop installations hit seven-year high

Solar Energy UK for The National

50,/00 households added solar arrays to their roofs in the first quarter of 2023, reducing energy bills and emissions significantly

Read more



# Decarbonisation of heating

Install heat pumps, heat networks and other electrical heating sources

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Global heat pump sales continue doubledigit growth

ΙΕΑ

Heat pump sales reached record highs in 2022, with Europe leading the way, powering the global transition to low-carbon heating

Read more



Kamma provides insightful analysis that articulates the fastest and most cost-effective decarbonisation strategies for mortgage lenders, letting agents, local authorities, property funds, housing associations and other property-related businesses. We ensure regulatory compliance, manage risk, identify green growth opportunities and qualify green assets.

Get in touch to find out more

# **ECO** update

### Key indicators and insight from the fourth Energy Company Obligation (ECO4)

London

Every month, the Department for Energy Security and Net Zero (DESNZ) release a set of headline statistics on the ECO.

The measure installation rate has increased significantly since ECO4 started in April 2022, from 2,118 per month on average during the first six months, to 11,392 thereafter - representing an 81% increase.

Historically, the local authorities that have received the most ECO measures are concentrated in Yorkshire and the North West, including Bradford, Blackburn with Darwen and Blackpool.

#### Top 10 ECO4 measures by total installations

1st	Conventional heating controls	20,928
2nd	Smart heating controls	13,182
3rd	Loft insulation	10,697
4th	Boiler upgrade	7,249
5th	Cavity wall insulation	4,046
6th	Solar photovoltaic	2,981
7th	Internal solid wall insulation	2,920
8th	Air source heat pump (ASHP)	2,734
9th	First time central heating	2,457
10th	External solid wall insulation	881

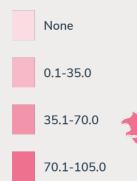
Data covers the period April 2022 to February 2023

The installation rate slowed in 2022, delivering less than half as many retrofit measures than in the previous year

159,699

measures installed through ECO during 2022, bringing the total since 2013 to over 3.5 million





Over 105

69,671

measures installed between April 2022 and February 2023, with the most recorded in February (14,196)

17,360

properties have received at least one retrofit measure through ECO4

Source: DESNZ Household Efficiency Statistics

Last updated: 23 February 2023 Next update: 25 May 2023

# Policy roundup

A monthly update on the key policies and initiatives driving property to Net Zero

### Energy efficiency and carbon emissions

A series of initiatives published by the Department for Energy Security and Net Zero (DESNZ) in Power Up Britain aim to scale up green industries, improve energy security, and deliver on Net Zero targets.

Two plans were released to differentiate between Net Zerd and energy security, but both are complimentary and should be read alongside each other.

Updates on policies and initiatives released in the press are also tracked, providing a broader view of the landscape.

**ECO4:** £4 billion worth of funding is available in the fourth and final iteration of the Energy Complication Obligation (ECO), set to be delivered between 2022 and 2026. Read more.

**Great British Insulation Scheme:** Formerly ECO+, it will deliver energy efficiency upgrades to 300,000 of the worst performing homes. Read more

**Heat Pump Investment Accelerator:** The competition will allocate up to £30 million of grant funding in total. The expression of interested deadline was on Friday 28 April 2023. Read more.

**Boiler Upgrade Scheme:** A grant schemes facilitating heat pump or biomass boiler upgrades extended to 2028. **Read more**.

Minimum Energy Efficiency Standards: A decision on the Bill has been delayed until later in 2023. It is expected that the deadline for all (including new) PRS lets to reach an EPC rating of C will be amended to the end of 2028.

### Green finance and lending

The Mobilising Green

nvestment: 2023 Green Finance
Strategy outlines initiatives that
aim to make the UK the world's
first Net Zero finance sector by
channelling private investment
towards environmental
objectives.

Last updated in 2019, the Strategy mostly argues the case for existing green finance measures, but also mentions several upcoming milestones. **UK Green Finance Taxonomy:** The UK is progressing with a taxonomy. Read insights from the <u>Green Finance Institute</u>.

**Transition Plan Taskforce (TPT):** Building on international disclosure standards, a consultation will be launched later in 2023 to discuss planning parity between private and listed firms, amongst other objectives. **Read more** 

**International Sustainability Standards Board's pending guidance:** Finalising requirements for disclosures on climate risks and opportunities. Expected by the end of Q2 2023. Read more.

**Scope 3 emissions reporting:** The Environmental Reporting Guidelines are set to be updated following a trial to include more guidance on how to collect and report data on Scope 3 emissions.



### Let us change the way you work

Kamma's technology is the engine that powers our suite of property profiling products. If you'd like to see the power of the Kamma platform in action, get in touch to find out more

### Property licensing update Q1 2023

All the latest UK property licensing schemes and announcements from Q1

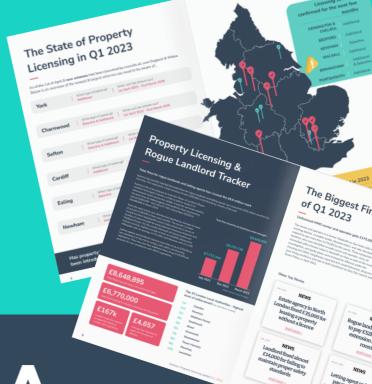
London Enforcement Tracker – the latest enforcement

data from London

 Property licensing news and articles from the last 3 months

Kamma updates and announcements

Download now



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Catch up on the two latest podcast episodes from Kamma

Episode #8:

<u>Green bonds with Matteo Bigoni</u>



Episode #9:

Voluntary carbon markets with Ted Christie-Miller



Available on YouTube, Apple Podcasts and Spotify

# Retrofit Explorer Trial

# Sign up today for exclusive free access to Retrofit Explorer

- Assess any UK property and uncover the retrofit opportunity
- Educate and support customers with instant data and advice
- Improve conversion, upsell and customer satisfaction
- Sign up to win prizes





### Need more reasons to sign up?

Retrofit Explorer arms mortgage intermediaries with the right information to support customers on the retrofit journey. It answers three key industry questions:

- 1. What is the cheapest way to get a property to an EPC rating of C or above?
- 2. How can customers reduce their energy bills?
- 3. What are the best practice retrofit recommendations?

#### How it works



### 1. Search and select a property

We will retrieve the latest EPC data



### 2. Confirm or edit property information

Make adjustments for improvements made since the EPC assessment and receive an "estimated EPC"



### 3. Define your goal

We will cycle through up to 200,000 possible combinations of different upgrades to get the best package available



### 4. Review and refine the retrofit package

Remove or add upgrades to automatically recalculate cost, fuel savings and potential EPC



The trial is designed for mortgage intermediaries (brokers and advisors). Please contact us at support@kammadata.com if you wish to make a referral. See the <u>Frequently Asked Questions (FAQs)</u> for more information.

### We support the growth of some of the best name in the industry





















### $K\Lambda MM\Lambda$

# Get in touch now to turn risk into revenue

### How Kamma can help

Kamma works with mortgage lenders, letting agents, local authorities, property funds and housing associations, supporting their drive to Property Zero.

We combine world-leading data collection and address matching with insightful analysis to articulate the fastest and most cost-effective decarbonisation strategies. We ensure regulatory compliance, manage risk, identify green growth opportunities and qualify green assets.



Visit the site at kammadata.com

Speak to the team: hello@kammadata.com

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